Derivative Insights

05.11.2026

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Option OI Spectrum - Indices

MONTHLY	NIFTY		BANK NIFTY		SENSEX	
	Calls	Puts	Calls	Puts	Calls	Puts
H'st OI Chg	23900	23900	55700	55700	77500	77000
H'st OI	23500	23000	58000	55000	80000	77000
H'st Vol	24000	23000	56000	55500	80000	77000

WEEKLY	NIFTY		SENSEX	
	Calls	Puts	Calls	Puts
H'st OI Chg	25000	23900	80000	77000
H'st OI	25000	23000	80000	76000
H'st Vol	24000	23800	78000	77000

Upcoming Expiry

SENSEX Weekly	05.11.2026
NIFTY Weekly	09.11.2026
BANK NIFTY Monthly	23.11.2026
NIFTY Monthly	23.11.2026
SENSEX Monthly	26.11.2026

Stock Futures in Focus

Future*	Pr Close	Pr % Chg	OI % Chg	Comments
BHEL	425.40	5.78	-4.58	Short Covering
WIPRO	194.75	-1.42	0.33	Short Buildup

Comments:

Nifty weekly contract has the highest open interest at 25000 CE and 23000 PE while monthly contracts have the highest open interest at 23500 CE and 23000 PE. The highest OI addition was seen at 25000 CE and 23900 PE in weekly and at 23900 CE and 23900 PE in monthly contracts. FIIs increased their future index long holdings by 5.10%, decreased future index shorts by 6.40% and in index options, 31.36% increase in Call longs, 15.49% increase in Call short, 27.70% increase in Put longs and 33.67% increase in Put shorts.

Index F&O

	NIFTY		BANK NIFTY		SENSEX	
	Last	Chg	Last	Chg	Last	Chg
Near Future	23960	180	56035	506	77398	501
Discount	-1	30	121	132	97	117
Straddle*	578	-28	1410	-89	2073	

FII Activity in Index F&O

	Fut longs	Fut shorts	CE Longs	CE Shorts	PE Longs	PE Shorts
OI % Change	5.10	-6.40	31.36	15.49	27.70	33.67
Open Interest	34839	220818	658190	1060680	880167	639593

* Upcoming Expiry

Stock Options

Upmoves Nearing Resistance

Ticker Symbol	CMP	Call strike
HEROMOTOCO	5399.39	5400
ABCAPITAL	379.95	380
COALINDIA	399.65	399.75
TATASTEEL	179.93	180
KEI	3996.31	4000

These stocks have shown uptrend, but await break of key resistance as indicated by the strike with the highest CE OI.

Consolidation Underway

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
YESBANK	15.73	22	16	38.14
IREDA	106	110	140	28.30
NTPC	321.95	320	400	24.85
INOXWIND	63.5	60	75	23.62
NAVINFLUOR	8785	9000	7000	22.77

These stocks are undergoing consolidation, unable to break beyond previous congestion points, as indicated by the CE and PE strikes with the highest OI. Given the distance between the key CE and PE strikes, upmoves/downmoves may take time to gain momentum.

Upside Breakout Underway

Ticker Symbol	CMP	Call strike
JSWSTEEL	1342.98	1200
NBCC	77.74	70
PERSISTENT	6064.43	5500
GAIL	186.22	170
INDIGO	5140.8	4700

These stocks have shown uptrend, and have just broken above resistance as indicated by the strike with the highest CE OI.

Downmoves Nearing Support

Ticker Symbol	CMP	Put strike
SAIL	170.48	170
MFSL	1244.3	1240
HCLTECH	1405	1400
DIVISLAB	10037.5	10000
LUPIN	2008.61	2000

Downtrend may have started for these stocks, but await break of support as indicated by the strike with the highest PE OI.

Narrow Range

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
RADICO	4396.47	4300	4250	1.14
ITC	280	265	270	1.79
HAL	5078.8	5100	5000	1.97
OIL	458	460	450	2.18
AUROPHARMA	1705	1700	1660	2.35

These stocks are undergoing consolidation, in a narrow trading range as indicated by the strikes with the highest CE and PE OI. Potential candidates for buying straddles/strangles in anticipation of breakout.

Downside Breakout Underway

Ticker Symbol	CMP	Put strike
IREDA	106	140
NTPC	321.95	400
INOXWIND	63.5	75
POWERGRID	262.05	300
NMDC	69.9	80

These stocks have shown downtrend, and have just broken below support as indicated by the strike with the highest PE OI, pointing to more downsides.

Stock Futures

Long buildup

Scripcode	Prc%	OI%
BDL	6.21	0.45
UNOMINDA	6.10	0.08
HINDZINC	5.57	7.21
SUZLON	5.37	0.73
LODHA	5.20	0.96
GODREJPROP	4.82	1.92
VEDL	4.77	0.91
GLENMARK	4.57	2.68
KALYANKJIL	4.55	4.10

Short covering

Scripcode	Prc%	OI%
MUTHOOTFIN	8.22	-6.11
INOXWIND	6.51	-0.25
POWERINDIA	6.30	-3.31
BHEL	5.78	-4.58
POLICYBZR	4.75	-1.74
GMRAIRPORT	4.59	-1.25
BEL	4.46	-2.37
ADANIENT	4.30	-2.32
GVT&D	4.30	-0.59

Short buildup

Scripcode	Prc%	OI%
ZYDUSLIFE	-4.04	1.65
TCS	-2.15	1.82
WIPRO	-1.42	0.33
SOLARINDS	-1.00	5.84
MOTHERSON	-0.81	1.69
INDUSTOWER	-0.68	0.52
PERSISTENT	-0.62	1.02
PIDILITIND	-0.39	0.52
NAUKRI	-0.35	2.83

Long unwinding

Scripcode	Prc%	OI%
MCX	-5.58	-6.57
NHPC	-2.34	-1.72
MPHASIS	-2.22	-5.51
COALINDIA	-1.91	-0.61
BSE	-1.86	-4.68
HCLTECH	-1.80	-1.81
INFY	-1.64	-0.69
PGEL	-1.45	-0.44
COFORGE	-1.15	-2.10

Data source: Bloomberg, NSE, BSE

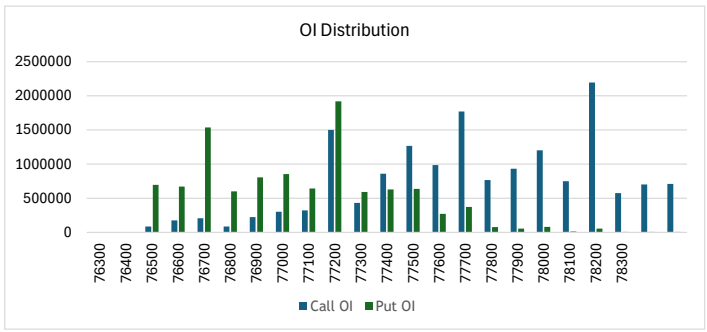
SENSEX Expiry Insights

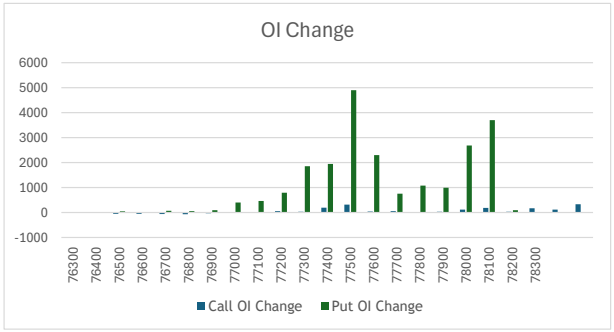
CALL								PUT							
OI Advance			OI Decline			Most Active		OI Advance			OI Decline			Most Active	
Strike	OI	OI Chg	Strike	OI	OI Chg	Strike	Volume	Strike	OI	OI Chg	Strike	OI	OI Chg	Strike	Volume
80000	2997760	2048140	76500	207140	-379600	78000	133346240	77000	1919000	1704260	70000	430880	-659820	77000	116050800
77300	1266820	962880	76600	84800	-190960	77500	124381780	76000	2132920	859440	71000	524340	-482700	76000	115724980
81000	1176680	727280	76400	177320	-189260	77200	99396960	74500	1852220	821160	68000	704300	-437920	76500	110071000
78500	1999960	657140	76700	224040	-110900	77000	99345720	75500	1488040	732680	71500	359340	-402900	76800	75322080
77800	1203720	653200	76300	85660	-108260	77300	98901480	76800	854100	683560	72000	1118940	-385760	76900	66775640

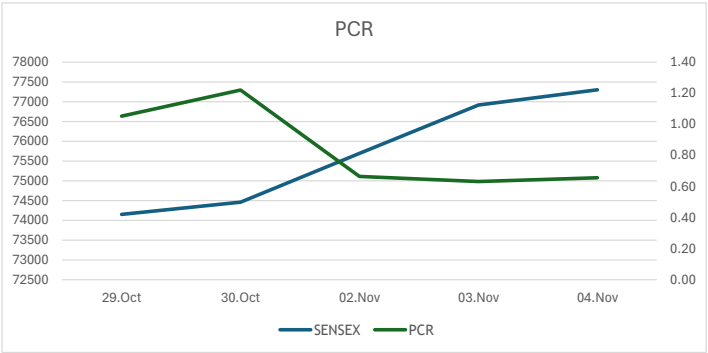
Option Spectrum

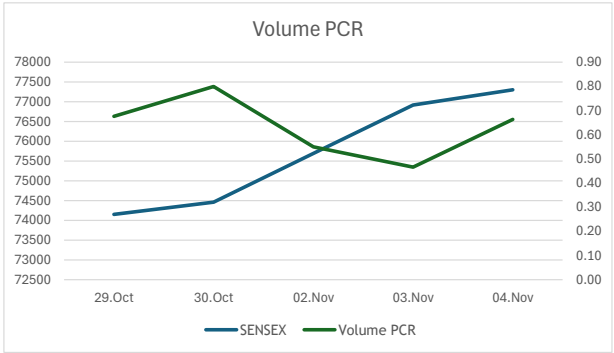
Call ← → Put

Comments	Volume	Price	OI	OI%Chg	Price%	Strike	Price%	OI%Chg	OI	Price	Volume	Comments
Short Covering	1414360	1059.45	85660	-55.83	72.77	76300	-85.21	46.22	695780	44.55	47521980	Short Addition
Short Covering	2558000	970.1	177320	-51.63	79.53	76400	-84.28	16.34	671100	53	47064220	Short Addition
Short Covering	9895860	870.9	207140	-64.7	77.64	76500	-82.76	73.44	1536080	64.7	110071000	Short Addition
Short Covering	7985980	763.95	84800	-69.25	77.02	76600	-81.42	54.2	599400	78.5	52219320	Short Addition
Short Covering	17085260	703.25	224040	-33.11	84.39	76700	-79.7	90.27	806060	95.75	61913760	Short Addition
Short Covering	32753420	627.55	301800	-8.37	87.44	76800	-77.48	400.82	854100	116.9	75322080	Short Addition
Short Covering	46464040	551.5	321760	-3.74	85.6	76900	-74.92	459.57	643840	143.35	66775640	Short Addition
Long Addition	99345720	482.35	1499080	50.71	87.5	77000	-72.46	793.64	1919000	174.25	116050800	Short Addition
Long Addition	67239840	422.3	431360	33.42	92.74	77100	-70.06	1850.49	591780	208.9	58962740	Short Addition
Long Addition	99396960	364.3	860300	190.68	93.37	77200	-67.3	1942.91	628400	252.2	53580460	Short Addition
Long Addition	98901480	313.95	1266820	316.8	96.1	**77300**	-63.77	4899.37	636920	303.4	39735820	Short Addition
Long Addition	74871620	268.1	986580	42.72	94.7	77400	-60.83	2301.78	270440	358	16080000	Short Addition
Long Addition	124381780	228.75	1769220	55.39	97.88	77500	-57.75	753.99	372340	413.35	16360460	Short Addition
Short Covering	63844400	192.75	765780	-7.91	103.97	77600	-55.86	1073.72	77700	476.6	3038720	Short Addition
Long Addition	53110560	161	931680	28.84	99.63	77700	-53.1	995.33	56300	546.1	1677840	Short Addition
Long Addition	58467700	136.15	1203720	118.65	93.81	77800	-50.14	2687.32	79160	627.8	1046980	Short Addition
Long Addition	44848400	113.7	750340	187.99	89.18	77900	-47.19	3700	13680	706.4	323380	Short Addition
Long Addition	133346240	95.35	2195540	30.43	70.27	78000	-44.22	90.65	55060	791.45	1513500	Short Addition
Long Addition	42954460	79.1	576760	170.75	59.15	78100	-	-	6820	868.1	123540	-
Long Addition	44193660	65.35	700760	119.66	49.54	78200	-	-	6820	949.35	76420	-
Long Addition	38003920	54.1	709520	332.79	39.25	78300	-	-	6700	1033.55	33200	-









Data source: Bloomberg, BSE

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